

*Everett McKinley Dirksen*  
*Illinois*

*United States Senate*  
*Minority Leader*

OIL DEPLETION  
5/8/59 ROBO

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Dear ....

At the time the Senate Judiciary Committee conducted hearings and made an inquiry into the whole petroleum picture as a result of the difficulties encountered when the Suez Canal was closed, the Committee did take testimony from both major and independent producers on the general subject of petroleum supplies, taxes, depletion allowances and other factors which generally affect the whole industry.

One of the most impressive things in the testimony was the increasing difficulties in finding new oil supplies, the great increases in exploration costs and other items which in years ahead will require substantial incentives in the form of depletion allowances if explorations are to continue and the country is to be adequately supplied with petroleum and petroleum products.

For this reason I have consistently supported the allowances now permitted under existing law. I am happy to note your interest.

Sincerely,

Everett McKinley Dirksen