

Everett McKinley Dirksen
Illinois

United States Senate
Minority Leader

ROBO: S. 200 - Divested Stock
April 29, 1959

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Dear ...:

Your communication has come to my attention with respect to the bill (S.200) which provides that stock received through involuntary distributions required by antitrust proceedings be known as divested stock and that no gain or loss shall be recognized to such shareholder on receipt of such divested stock.

The proposal is before the Committee on Finance but no definite action has been scheduled at the moment. I am glad to note your interest, and you may be sure that the bill will receive my sustained attention when it reaches the Senate floor.

With every good wish,

Everett McKinley Dirksen