

Everett McKinley Dirksen
Illinois

EDNA
DIVIDEND TAX CREDIT ROBO
April 4, 1961

United States Senate
Minority Leader

...., 1961

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Dear ...:

I have resisted efforts in the past to repeal the present dividend tax credit and expect to follow this same policy in the future. Be assured this will have good attention.

Sincerely,

Everett McKinley Dirksen

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Illinois

United States Senate
Minority Leader

DIVIDENDS

WITHHOLDING TAXES

May 15, 1961

Dear :

I have resisted efforts in the past to repeal the present dividend tax credit and expect to follow the same policy in the future.

If the proposal to withhold certain taxes on corporate dividends passes the House, I presume with the Administration's approval ~~it~~ would probably be approved by the Senate. I am not so sure, however, that it could obtain approval by the House of Representatives.

The taxing proposals which the Administration has in mind are still in the preparatory stage in the committees, but should move to the floor of the Senate and House at a reasonably early date.

I should point out that if the House takes no action on such a proposal it can still be added in the form of a floor amendment or a committee amendment in the Senate, and this is the likely course which will be pursued if this and other tax proposals are not incorporated in the bill now being prepared by the Ways and Means Committee in the House of Representatives.

With every good wish,

Everett McKinley Dirksen