

Everett McKinley Dirksen
Illinois

United States Senate
Minority Leader

Mutual Banks

March 9, 1962

Dear :

I appreciate your comments referring to proposals now pending before the House Committee on Ways and Means to equalize federal taxes as between banks on the one hand and mutual and like organizations on the other.

I gather from conversations with members of the Ways and Means Committee that a real effort is being made to develop an amendment to the revenue code which they hope will be reasonably satisfactory to all parties in interest.

The Senate will have no opportunity to actually consider the matter until both the Ways and Means Committee and the House itself have acted on the bill in question. It then goes to the Senate Finance Committee for further consideration and finally to the floor of the Senate.

Let me assure you this will have good attention.

Sincerely,

Everett McKinley Dirksen