

Everett McKinley Dirksen  
Illinois

*Edna*

United States Senate  
Minority Leader

REVENUE ACT OF 1963 (SECTION 203)

January 9, 1964

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Dear -----:

I have your recent communication expressing opposition to Section 203 of H.R. 8363 (Revenue Act of 1963). The President originally proposed a maximum of \$5,000 but the Committee on Ways and Means raised the limit in Section 203 to \$30,000.

The Finance Committee has concluded public hearings on H.R. 8363 and we are now giving final consideration to the bill in Executive Session. We have heard witnesses outline the hardships which would result from adoption of this provision. Several alternative proposals have been submitted to the Committee for consideration.

There is considerable question as to whether the small amount of revenue to be raised from the operation of Section 203 would justify the imposition of such a proposal. I appreciate very much your thoughtfulness in bringing your views on this subject to my attention and it is my hope that more equitable treatment than that provided in Section 203 can be contrived.

Sincerely,

Everett McKinley Dirksen