



United States Senate

FCC ruling on AT&T

July 20, 1967

Dear :

Thank you very much for your letter pertaining to the recent ruling of the Federal Communications Commission regarding the rates and investment return of the American Telephone and Telegraph Company.

When these hearings began more than a year ago, the Members of Congress received much mail from individuals as well as stockholders in A.T.&T. expressing great concern because many of them had invested much of their savings in A.T.&T. We sent the substance of these letters to the FCC.

The FCC responded to the Members of Congress that it would exercise great care in the matter. However, I note from the letters that I and the other Members of Congress have been receiving, many of the small investors as well as the large investors are displeased by the action taken by the FCC. Since the decision of the FCC may be appealed by A.T.&T., I am sure that the Members of Congress will withhold action until final determination of this matter.

The Senate Commerce Committee and the House Commerce Committee have appropriate jurisdiction over the FCC, and I shall discuss this matter with them to see what position they take. As you well know, the FCC was set up under an Act of Congress, and Congress has a right to change the authority it has previously given to the FCC in handling matters before it.

I appreciate very much your writing me, and I am sure that the Members of Congress will give serious consideration to the letters that have been written to them.

With kindest regards,

Everett McKinley Dirksen