

MINUTES OF THE FORTY-FOURTH MEETING OF THE JOINT REPUBLICAN
CONGRESSIONAL LEADERS CALLED FOR TUESDAY, JULY 10, 1962, AT
9:30 A.M. IN THE CAPITOL OFFICE (HE 203) OF THE HOUSE
MINORITY LEADER, THE HONORABLE CHARLES A. HALLECK

Present:

Members:

Senators Dirksen, Hickenlooper, Saltonstall
Congressmen Halleck, Arends, Hoeven, Byrnes

Staff:

Robert Humphreys, Bryce Harlow, Robert Allett,
Harry Brookshire, Mark Trice

Absent:

The Presiding Officer, Congressman William E. Miller

Members:

Senator Kuchel
Congressman Brown

In the absence of the Presiding Officer, Senator Dirksen called the
meeting to order at 9:33 a.m.

The following agenda was presented for consideration:

Six Months of Congress
Treasury Tax Proposals
Other Legislative Matters

Six Months of Congress

Senator Dirksen read the proposed press release on this subject for the
information of the membership and after several minor changes the release
was approved. A copy is attached hereto.

Treasury Tax Proposals

Congressman Halleck then read to the membership the proposed press
release on this subject. After general discussion the release was approved
and a copy is attached hereto.

Other Legislative Matters

Senator Hickenlooper said he had to leave to attend another meeting and raised a question concerning the announcement today of the Federal Reserve Board in regard to a reduction of stock margins to 50 per cent. A question was raised as to whether or not the present action was inconsistent due to the fact that the Administration had previously said stock prices were too high and the apparent action to lower the margin would have the effect of increasing stock prices.

Congressman Halleck raised the question as to what answer might be given to the press if any inquiries were made concerning the recently organized All Republican Conference and the National Republican Citizens' Committee. After a general discussion of the matter and background information given by Bryce Harlow in regard to the early formation of the Citizens' Committee, it was the general consensus of opinion that a statement should be made to the effect that these groups would not conflict with the Congressional Leadership insofar as policy pronouncements were concerned.

There was general discussion concerning the question raised by Congressman Halleck with regard to future summer meetings of the group. The general consensus was that meetings would not necessarily have to be held each week but that they should be held when something current and useful could be used as a basis for a release.

Congressman Arends suggested that Maurice H. Stans might be invited to appear before the group at some time.

Congressman Halleck discussed briefly the reaction to the farm bill vote in the House and stated that there may be some Republicans who would now vote for a temporary extension of the existing law. He also spoke of a

conference which Congressman Judd had with the President with regard to the wording of an amendment pertaining to aid to Communist countries. It was stated that the President and Congressman Judd were pretty much in agreement with the identical language that Congressman Judd had tried to get the House committee to adopt.

There being no further business, the meeting adjourned at 10:25 a.m.

J. Mark F. ...
Acting Secretary