JAPANESE HOST INVADES U.S.

Speaking of Japan's invasion of China, it was twenty three years ago that a Japanese invasion occurred near Riverton New Jersey. It was so quiet and unheared as to be almost unobserved. It immediately dug in, marshalled forces and began to advance in all direction. Oddly enough, it multiplied as it went. It fortified its positions in New Jersey and soon became so strongly entrenched in Maryland, Pennsylvania, Virginia, and West Virginia. As time went on, it established outposts near St. Louis, Chicago and Davenport, Iowa. Some of these outposts are occupied at the present time. Thus far the invaders have defied destruction. Government agents have been trapping them and some of the states have been quietly aiding in this work. Experts believe that it is but a question of time until these destroyers will be found in all parts of the United States and have a sweeping effect on our internal economy. Eight millions of Federal funds have been expended to cope with this invading force but at best, its field of operations can only be retarded for a time. We refer to the invasion of the Japanese beetle which destroys the foliage on fruit trees and thereby destroys or stunts or retards the crop of fruit.

WHAT ARE WE WAITING FOR
(or, why all these anxious idle dollars.)

Each year the Federal Reserve Board makes a report to Congress as required by section 10 of the Federal Reserve Act. This year, it filed its 25th annual report. It is 135 pages in length. The report indicates that banks which are members of the Federal Reserve System have $3,200,000,000 of idle cash on hand. If private enterprise went forward and availed itself of bank credit this idle cash would support about 25 billions of potential credit. The Board estimates that idle cash may rise to as much as $7,200,000,000 which in turn would support about 57 billions of credit and loans. If only a portion of this vast credit were utilized, the problem of relief and unemployment would soon disappear. Well then, what are we waiting for?

OUTCLASSING THE SPHINX AND THE PYRAMIDS.

Every person, young or old, who has ever read about the Pyramids, the Sphinx and the other enduring monuments of ancient civilizations must at some time or other have wondered whether our generation would leave some equally enduring monument to posterity. The answer is yes and you will find it up in the hills of South Dakota. There, nature placed a mountain of marble. People with vision undertook to place a monument there that would endure for thousands of years. They wanted to commemorate our philosophy of government as conceived by great men and contracted with Gutzon Borglum, celebrated sculptor to chisel on that marble mountain face the likenesses of Washington, Jefferson, Lincoln and Theodore Roosevelt. When President Coolidge saw this undertaking, he offered Federal help and so the memorial is moving to completion. These faces are about 70 feet in length and are proportioned to a man who would be 465 feet in height. They can be seen for miles and will withstand the eroding effect of weather. The ancients have nothing to compare with this gigantic memorial. It is one of our contributions to posterity.

WAGE AND HOUR LEGISLATION FOR STATES.

The Federal Wage and Hour Law enacted in 1938 applies only to businesses and operations in commerce. Several exemptions were written into the law. In addition, it was understood that it did not apply to service establishments such as laundries, barber shops, etc., nor does it apply to retail operations such as grocery stores, meat markets, haberdashers and similar businesses. To bring virtually every worker under wage and hour provisions, it is necessary for the states to enact laws covering those workers who do not come under the Federal Act. The states of Colorado, Indiana, California, Connecticut, and
New Jersey are already considering such laws in the present session of the legislatures while other states are scheduled to consider such soon. Once enacted, every worker, young and old and irrespective of the kind of work he or she may be doing, will be working under a standard for minimum wages and maximum hours.

FOOTNOTE ON 1940

On the 17th of March 1912, the Ancient Order of Hibernians of Georgia hold their annual St. Patrick's Day dinner in Atlanta. Colonel Henry Watterson of the Louisville Courier Journal was the toastmaster and Woodrow Wilson, Princeton professor and Governor of New Jersey was the speaker. In introducing Wilson, Colonel Watterson presented him as the next Democratic candidate for the Presidency and as the next President of the United States. That prophecy materialized. On the 17th of March 1939, the Ancient Order of Hibernians of Georgia will hold their annual St. Patrick's Day dinner at Atlanta. The speaker for the occasion is the Hon. Cordell Hull, Secretary of State, whose name has on occasion been mentioned as a candidate for the nomination in 1940. Now then ... Oh well, you finish it.