January ..., 1954

Dear ...:

In view of the size of the fund which has been accumulated in the social security trust fund accounts coupled with the fact that payments into that fund are substantially in excess of the amounts presently paid out, I incline toward the belief that the tax could safely be frozen at the 1 1/2 per cent level as was in effect December 31, 1953.

However, I do want to re-examine the whole problem and also consider the testimony which will be offered should this matter come on for action in the Senate.

Let me assure you that it will have careful attention and that your views will have respectful consideration.

Sincerely,

Everett McKinley Dirksen