July 12, 1968

Dear:

S. 1659 that was reported by the Senate Banking and Currency Committee is on the Senate Calendar at the present time. This measure goes very far in the mutual fund area as well as other areas involving securities and, as you can imagine, has become very controversial. In discussing this with the Majority Leader yesterday, he indicated that he has not reached a decision as to whether or not it should be considered this year. The House of Representatives has given no indication as to what action they might take on this measure and with the end of the Session rapidly approaching, it does not seem likely that the House would act.

I do appreciate having your views.

Sincerely,

Everett McKinley Dirksen