The House Committee on Banking and Currency has ordered a one bank holding company bill reported to the House of Representatives. The Rules Committee has not scheduled this measure for House consideration but will do so I believe. The measure ordered reported differs from the version that was advocated by the Chairman. The Committee measure comes close to that recommended by the Administration.

The measure when approved will come to the Senate for further consideration. When the Banking and Currency Committee begins its consideration of this House passed measure you may be certain that every effort will be made to perfect the measure so as to insure that it deals equitably and fairly with all aspects of this problem.

Sincerely,

Everett McKinley Dirksen