June 23, 1969

Dear :

The Ways and Means Committee of the House of Representatives has not yet reported general tax reform legislation, but is in the process of preparing a bill for submission to the Congress.

One of the matters under discussion was the suggestion that municipal bonds be denied their historic exemption, i.e., the interest on bonds would be subject to Federal taxes. This measure will come before the Senate Finance Committee sometime in the future, and I can assure you that if a provision affecting the status of tax exempt municipal bonds is included I will have your views in mind. Thank you so much for making them available.

Sincerely,

Everett McKinley Dirksen