Members Present:

Senators Dirksen, Saltonstall.
Representatives Halleck, Byrnes, Brown.

Members Absent:

Senators Bridges, Kuchel.
Representatives Arends, Miller, Hoeven.

Also Present:

Robert Humphreys, Mark Trice, Harry Brookshire, Robert Allett,
Absent, Bryce Harlow.

In the absence of Chairman Miller, Congressman Halleck presided
and called the meeting to order at 8:45 a.m.

The Agenda presented for consideration is as follows:

Feed Grain Program
Threat of Inflation
Other Legislative Matters

FEED GRAIN PROGRAM

The Acting Chairman called for consideration of the first item on
the agenda, the Feed Grain Program, and recognized Senator Dirksen. He
read a background statement on the Administration's Feed Grain Program,
and also his statement for the press conference.

There was general discussion of the Administration's handling of
the Farm Problem and how the Administration's Feed Grain Program makes
cheap feed grains available and results in depressed prices in the live-
stock, poultry and dairy industries. Without further discussion the
statement was approved. A copy is attached.
THREAT OF INFLATION

Congressman Halleck read a background statement reviewing the Administration's non-defense spending programs, and then read his statement for today's press conference on the Threat of Inflation in the proposed $90 billion budget for next year.

Senator Saltonstall suggested, and Congressman Byrnes concurred, that the second paragraph relating to the Leadership's position "favoring utmost economy" should be clarified to indicate that the Leadership recognizes there has been need this session for additional National defense appropriations, and supported these appropriations. The statement was corrected accordingly and without further discussion was approved. Copy of the background statement, original and corrected copies, are attached.

OTHER LEGISLATIVE MATTERS

The possibility of passage of legislation increasing postal rates prior to adjournment was discussed, and Senator Dirksen stated the Senate will not pass postal rate increases prior to adjournment. He indicated favoring amendment of the pending House bill along the line suggested by Congresswoman St. George, to provide for a Rate Commission and escalator language tying postal employee pay raises with postal rate increases.

It was generally agreed that at today's press conference Congressman Halleck should thank the press, radio, TV, periodicals and photographers for their interest and participation in the Leadership's press conferences this year.

There being no further matters for discussion, the meeting adjourned at 9:30 a.m.

Approved by the
Presiding Officer